

7.12. § Authorised Capital and Securities

Authorised Capital

As at 31 December 2019, the authorised capital of the Company amounted to RUB 7,249,343 (seven million two hundred and forty-nine thousand three hundred and forty-three rubles) and was split into 7,249,343 shares, including:

- 5,694,468 ordinary shares at par value of RUB 1 each;
- 1,554,875 preferred shares at par value of RUB 1 each.

The Russian Federation represented by the Federal Agency for State Property Management owns 100% of Transneft's ordinary voting shares and 1 preferred share¹.

Preferred shares of the Company are non-voting and entitle their owners only to receive fixed dividends based on the Company's performance during the year.

INFORMATION ON THE COMPANY'S SECURITIES AS OF 31 DECEMBER 2019, INCLUDING ON THE COMPANY'S PLACEMENT OF ADDITIONALLY ISSUED SHARES AND ON CAPITAL FLOWS DURING THE YEAR

Type of shares	Total number	Par value of all shares, RUB	State registration number of the issue and date of state registration
Ordinary shares ²	5,546,847	5,546,847	No. 1-01-00206-A dated 20 December 2007
	21,901	21,901	No. 1-01-00206-A-002D dated 17 November 2016
	125,720	125,720	No. 1-01-00206-A-003D dated 11 January 2018
Preferred shares	1,554,875	1,554,875	No. 2-01-00206-A dated 20 December 2007

SHAREHOLDERS OF THE COMPANY WHOSE SHARE IN THE AUTHORISED CAPITAL OF TRANSNEFT EXCEEDS 2%, AND INFORMATION ON THE SHARES OWNED BY COMPANIES THAT ARE MEMBERS OF TRANSNEFT GROUP, AS OF 31 DECEMBER 2019³.

Name	Address	Share in the authorised capital	Share for ordinary shares	Share for preferred shares
The Russian Federation represented by the Federal Agency for State Property Management	9 Nikolsky Lane, 109012, Moscow	78.55%	100%	0.000064% (1 preferred share)
National Settlement Depository (nominee)	12 Spartakovskaya Street, 105066, Moscow	20.85%	None	97.22%
Legal entities controlled by Transneft	–	0.02%	None	0.10% (1,561 preferred shares)
Others	–	0.58%	None	2.68%

¹ In March 2019, one preferred share of the Company became property of the Russian Federation (the Federal Agency for State Property Management) as escheat on the basis of the judicial decision on refusal to restore the shareholder heir's period for inheritance acceptance.

² According to Paragraph 8 of Article 20 of the Federal Law On Securities Market and on request of the Issuer, the Bank of Russia retains individual numbers (codes) of the second and third additional share issues after three months from the date of state registration of reports on the results of the additional issue of equity securities.

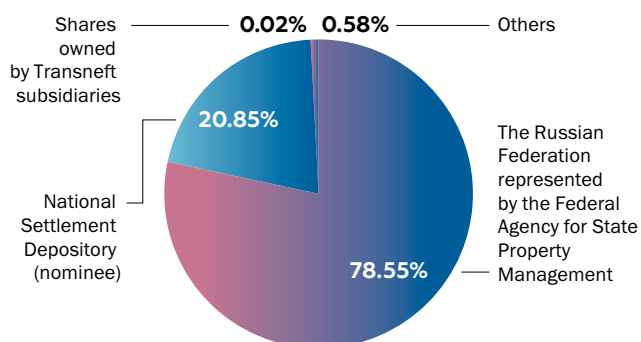
³ The information is presented based on the list of persons registered in the shareholder register of Transneft as of 31 December 2019. If the Company's shares amounting to two or more percent of the authorised capital or ordinary shares are registered in the shareholder register of the Company in the name of a nominee, this fact is specified. Pursuant to the Federal Law On Securities Market, the list of holders of the Company's securities can be provided if it is needed to perform the obligations stipulated by federal laws. As of 31 December 2019, the Company had no obligations stipulated by federal laws, performance of which would require the list of securities' holders to be compiled and obtained.

The Russian Federation enjoys no special right to participate in the management of the Company (the golden share).

As of 31 December 2019, the following were registered in the shareholder register:

- ➔ 2,561 natural persons;
- ➔ 25 legal entities, including 1 nominee.

AUTHORISED CAPITAL STRUCTURE AS OF 31 DECEMBER 2019



As of 31 December 2019, 0.02% of the authorised capital was owned by Transneft subsidiaries.

Full name and address of the registrar:
R.O.S.T. Registrar, Joint-Stock Company, 18 bldg. 5B room 9,
Stromynka Street, 107076, Moscow.

Stock Exchange Information on Trading the Company's Shares

Preferred shares of the Company are included in the Level One listing of the Moscow Exchange, they are among the key indexes of the Exchange and make a component of the MSCI Russia (Morgan Stanley Capital International) index.



[The information on trading of preferred shares of Transneft is available in the For Investors and Shareholders/Share Listings section](#)

On 16 April 2020, the Moscow Exchange revised the free float factor of Transneft preferred shares and set it at the 37% mark (previously 32%). The upgraded free float factor will apply in the MOEX indices calculation from 19 June 2020, the date of the regular index constituents rebalance.

GENERAL INFORMATION ON THE PREFERRED SHARES OF TRANSNEFT

Share category	Preferred registered book-entry share
Par Value	RUB 1
Moscow Exchange ticker symbol	TRNFP
ISIN code	RU0009091573
Bloomberg Code	TRNFP RX

WEIGHT OF TRANSNEFT'S PREFERRED SHARES IN THE STOCK INDEXES OF THE MOSCOW EXCHANGE, AS OF 31 DECEMBER 2019

Index name	Weight, %
Broad Market Index	0.60
Moscow Exchange Index	0.75
Oil & Gas sectoral index	5.64

TRADING RESULTS FOR PREFERRED SHARES OF THE COMPANY

Period	2016	2017	2018	2019
Trading volume (RUB billion)	103.9	131.7	62.5	62.0
Minimum price, RUB	132,600	156,000	142,500	146,000
Maximum price, RUB	235,700	222,500	185,000	179,850
Year-end price, RUB	197,950	179,900	163,450	176,700

MARKET CAPITALISATION OF PREFERRED SHARES, RUB BILLION

